



El Lugar Loan Bond 2024

I. GENERAL INFO

1. Purchase price: **USD 5,000.**
2. El Lugar will pay you back over the next 7 years a total amount of **USD 7,500.**
3. This means you make a 50% profit on your investment - or USD 2,500 profit.
4. Loan bonds are available until **December 30, 2024**
5. Repayment will take place over 7 years at USD 1,071,43 yearly:

Loan Amount	\$ 5.000,00
Year 1	\$ 1.071,43
year 2	\$ 1.071,43
year 3	\$ 1.071,43
year 4	\$ 1.071,43
year 5	\$ 1.071,43
year 6	\$ 1.071,43
year 7	\$ 1.071,43
TOTAL return	\$ 7.500,00
Total investment	\$ 5.000,00
Total Profit	\$ 2.500,00
in %	50%

6. Repayments starts when El Lugar is officially open as the income of the hotel will be used to repay the loan bonds 2024.
7. You buy your Loan bond **online via the El Lugar cockpit:**

<https://el-lugarcockpit.com>
8. After payment you get a loan bond certificate

II. Terms and Conditions

1. This is not a public offer! To buy a loan bond, you must become a member of the “Friends of EL Lugar Association”. Only Members are allowed to buy a 2024 Loan Bond
2. Your **Membership** is USD \$70 for the entire 7-year period; you can buy it online in your El Lugar cockpit:

<https://el-lugar.com/cockpit/>

3. You can cancel your Loan Bond purchase free of charge if you do so within 14 days of the purchase date. After that a cancellation fee of 20% applies.
4. Exact Repayment date: The first repayment date will be announced as soon as El Lugar is officially open and generates income. The repayment will occur at the end of a business year within 2 months after finalizing the annual accounts of El Lugar. The El Lugar hotel is currently planned to open in mid of 2025